



## ECONOMIC BENEFITS SUMMARY OF LAND AT FAREHAM ROAD AND HERITAGE WAY

- 100 residential units
- Retail floorspace
- Restaurant/Cafe floorspace

The NPPF sets out three dimensions to sustainable development, these being economic, social and environmental.

In its economic role, the planning system is required “to contribute to building a strong, responsive and competitive economy, by ensuring that sufficient land of the right type is available in the right places and at the right time to support growth and innovation and by identifying and coordinating development requirements, including the provision of infrastructure” [para 7, NPPF].

The NPPF confirms that pursuing sustainable development involves seeking positive improvements to people’s quality of life, including:

- Making it easier for jobs to be created in cities, towns and villages; and
- Improving the conditions in which people live, work, travel and take leisure; and widening the choice of high quality homes.

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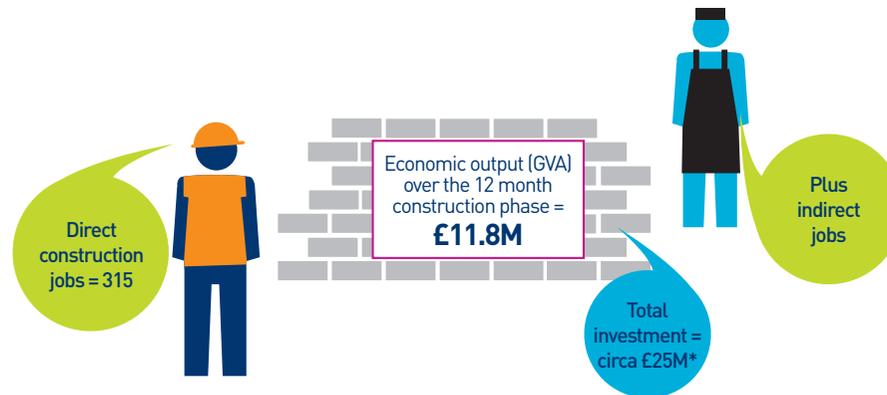
Source: Barton Willmore, Millgate\* & Lambert Smith Hampton\*\*

## ECONOMIC PROFILE

### CONSTRUCTION PHASE

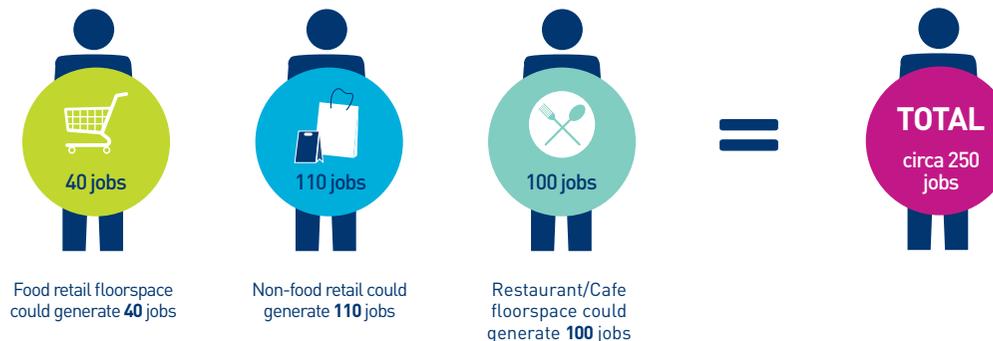
#### JOBS CREATED DURING CONSTRUCTION

The construction phase will generate and sustain direct employment opportunities within the construction sector. Each direct construction job will contribute to economic output in the form of Gross Value Added (GVA). GVA can be used to measure the financial contribution the Proposed Development will make towards the economy, measuring the value of goods and services produced within the construction sector. The Development will also support indirect employment opportunities throughout the supply chain, resulting in economic activity across a variety of sectors.



### COMPLETED DEVELOPMENT

The proposed development will bring a derelict and vacant site back into beneficial use. Based on anticipated occupiers it will create circa 250 jobs. The proposed development will encourage investment in Gosport by providing retail and restaurant/café floorspace. An enhanced retail offer within the area will improve access to food shopping and potentially claw back £10M of trade currently spent outside the borough.



## ECONOMIC BENEFITS OF PROPOSED SCHEME

NPPF paragraph 152 confirms that Local Planning Authorities should seek opportunities to achieve each of the economic, social, and environmental dimensions of sustainable development, and net gains across all three. The following summary highlights the substantial net positive impact that the proposed scheme will have on the local economy, which is entirely consistent with NPPF policy.

### COMMERCIAL EXPENDITURE



### NEW HOMES BONUS



### COUNCIL TAX & BUSINESS RATES



### LABOUR FORCE AND ECONOMIC OUTPUT ON COMPLETION

